

7 January 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	5 January 2015	Sale	2,586,500	\$12.4804	25,546,652	1.1973%
		Sale	2,586,500	\$12.7088	22,960,152	1.0761%
		Purchase	110,500	\$12.3606	23,070,652	1.0813%
		Purchase	2,288,000	\$12.4636	25,358,652	1.1885%
		Purchase	1,609,500	\$12.4636	26,968,152	1.2639%
		Purchase	1,002,000	\$12.4636	27,970,152	1.3109%
		Purchase	1,531,000	\$12.4636	29,501,152	1.3826%
		Purchase	158,000	\$12.4636	29,659,152	1.3900%
		Sale	218,000	\$12.6400	29,441,152	1.3798%
		Purchase	840,000	\$12.4636	30,281,152	1.4192%

	Purchase	106,000	\$12.6337	30,387,152	1.4242%
	Purchase	160,000	\$12.6337	30,547,152	1.4317%
	Purchase	237,500	\$12.6337	30,784,652	1.4428%
	Purchase	129,500	\$12.6337	30,914,152	1.4489%
	Purchase	363,000	\$12.6337	31,277,152	1.4659%
	Purchase	68,500	\$12.6337	31,345,652	1.4691%
	Purchase	518,000	\$12.6351	31,863,652	1.4934%
	Purchase	84,000	\$12.5096	31,947,652	1.4973%
	Purchase	196,500	\$12.5096	32,144,152	1.5065%
	Purchase	1,507,000	\$12.5096	33,651,152	1.5771%
	Purchase	323,500	\$12.5096	33,974,652	1.5923%
	Purchase	2,584,000	\$12.5096	36,558,652	1.7134%
	Purchase	344,000	\$12.5096	36,902,652	1.7295%
	Purchase	15,487,000	\$12.5096	52,389,652	2.4553%
	Purchase	80,000	\$12.5096	52,469,652	2.4591%
	Purchase	227,500	\$12.5096	52,697,152	2.4698%
	Purchase	3,314,000	\$12.5096	56,011,152	2.6251%
	Purchase	153,500	\$12.5096	56,164,652	2.6323%
	Purchase	1,683,500	\$12.5096	57,848,152	2.7112%
	Purchase	15,930,000	\$12.5096	73,778,152	3.4578%
	Purchase	5,000	\$12.5096	73,783,152	3.4580%
	Purchase	40,000	\$12.5096	73,823,152	3.4599%
	Purchase	376,500	\$12.5096	74,199,652	3.4775%



	Purchase	1,085,000	\$12.5096	75,284,652	3.5284%
	Purchase	2,751,000	\$12.5096	78,035,652	3.6573%
	Purchase	44,500	\$12.5096	78,080,152	3.6594%
	Purchase	188,500	\$12.5096	78,268,652	3.6682%
	Purchase	366,500	\$12.5096	78,635,152	3.6854%
	Purchase	10,180,000	\$12.5139	88,815,152	4.1625%
	Purchase	1,538,500	\$12.6350	90,353,652	4.2346%
	Purchase	4,000	\$12.6350	90,357,652	4.2348%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.

BlackRock, Inc. is ultimately owned by BlackRock, Inc..