

1 June 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                | <b>Date</b> | <b>Description of relevant securities</b> | <b>Nature of dealings</b>  | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received</b> | <b>Highest (H) prices paid / received</b> | <b>Lowest (L) prices paid / received</b> |
|-----------------------------|-------------|---|--|------------------------|--|-------------------------------------|---|--|
| Merrill Lynch International | 29 May 2015 | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase               | 6,000                                  | \$141,300.000                       | \$23.7000                                 | \$23.4500                                |
|                             |             | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase               | 34,000                                 | \$799,000.000                       | \$23.5000                                 | \$23.5000                                |
|                             |             | Ordinary shares                           | Hedging related to dealing in pre-existing index-tracking ETFs                             | Sale                   | 13,638                                 | \$319,501.5174                      | \$23.5000                                 | \$23.2000                                |



|  |  |                 |   |      |        |               |           |           |
|--|--|-----------------|---|------|--------|---------------|-----------|-----------|
|  |  | Ordinary shares | Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk | Sale | 12,000 | \$279,656.400 | \$23.3047 | \$23.3047 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders  | Sale | 4,000  | \$93,800.000  | \$23.4500 | \$23.4500 |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.