

2 June 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                | <b>Date</b> | <b>Description of relevant securities</b> | <b>Description of products</b> | <b>Nature of dealings</b>            | <b>Number of reference securities to which the derivatives relate</b> | <b>Maturity date / closing out date</b> | <b>Reference price</b> | <b>Total amount paid / received</b> | <b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b> |
|-----------------------------|-------------|---|--------------------------------|--------------------------------------|---|---|------------------------|-------------------------------------|---|
| Merrill Lynch International | 1 June 2015 | Derivatives                               | Other types of products        | Closing out of a derivative contract | 8,000   | 1 June 2015                             | \$23.4500              | \$187,600.0000                      | 0   |
|                             |             | Derivatives                               | Other types of products        | Closing out of a derivative contract | 4,000   | 1 June 2015                             | \$23.4500              | \$93,800.0000                       | 0   |

|  |  |             |                         |  |        |             |           |                |   |
|--|--|-------------|-------------------------|--|--------|-------------|-----------|----------------|---|
|  |  | Derivatives | Other types of products | Closing out of a derivative contract   | 10,000 | 1 June 2015 | \$23.4500 | \$234,500.0000 | 0 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract   | 8,000  | 1 June 2015 | \$23.4000 | \$187,200.0000 | 0 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract   | 4,000  | 1 June 2015 | \$23.4000 | \$93,600.0000  | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 24,000 | 1 June 2016 | \$23.1000 | \$554,400.0000 | 0 |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.