

24 June 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                | <b>Date</b>  | <b>Description of relevant securities</b> | <b>Nature of dealings</b>  | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received</b> | <b>Highest (H) prices paid / received</b> | <b>Lowest (L) prices paid / received</b> |
|-----------------------------|--------------|---|--|------------------------|--|-------------------------------------|---|--|
| Merrill Lynch International | 23 June 2015 | Ordinary shares                           | Arbitrage  | Purchase               | 2,000                                  | \$51,500.00<br>00                   | \$25.7500                                 | \$25.7500                                |
|                             |              | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase               | 8,000                                  | \$204,800.0<br>000                  | \$25.7500                                 | \$25.4000                                |
|                             |              | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase               | 24,000                                 | \$614,700.0<br>000                  | \$25.7500                                 | \$25.4000                                |
|                             |              | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase               | 6,000                                  | \$153,400.0<br>000                  | \$25.7000                                 | \$25.4000                                |

|  |  |                 |  |      |        |                    |           |           |
|--|--|-----------------|--|------|--------|--------------------|-----------|-----------|
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 20,000 | \$509,000.0<br>000 | \$25.4500 | \$25.4500 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 32,000 | \$816,000.0<br>000 | \$25.5000 | \$25.5000 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 26,000 | \$664,300.0<br>000 | \$25.5500 | \$25.5500 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 22,000 | \$562,100.0<br>000 | \$25.5500 | \$25.5500 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 14,000 | \$357,700.0<br>000 | \$25.5500 | \$25.5500 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 12,000 | \$307,200.0<br>000 | \$25.6000 | \$25.6000 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 10,000 | \$256,500.0<br>000 | \$25.6500 | \$25.6500 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 30,000 | \$771,000.0<br>000 | \$25.7000 | \$25.7000 |



SECURITIES AND FUTURES COMMISSION  
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Public Disclosure Form

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.