

Possible general offer

Disclosure of dealings in the shares of Heng Fai Enterprises Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Chan Sook Jin	23 April 2015	Purchase	1,374,102	\$0.1000	13,650,674	0.3395%
	29 June 2015	Sale	6,250,000	\$0.4368	7,400,674	0.1836%
	30 June 2015	Sale	1,940,000	\$0.4279	5,460,674	0.1355%

End

Note:

Chan Sook Jin is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.

The disclosure form was received by the Executive on 6 July 2015.