



6 July 2015

Possible general offer

Disclosure of dealings in the shares of Heng Fai Enterprises Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---------------|---------------|------------------------|-------------------------|------------------------|---|---|
| Chan Tung Moe | 23 April 2015 | Purchase | 2,117,300 | \$0.1000 | 23,290,300 | 0.5792% |
| | 30 June 2015 | Sale | 6,490,000 | \$0.4192 | 16,800,300 | 0.4167% |
| | 2 July 2015 | Sale | 6,080,000 | \$0.4102 | 10,720,300 | 0.2659% |

End

Note:

Chan Tung Moe is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

The disclosure form was received by the Executive on 6 July 2015.