

7 July 2015

**Partial offer**

**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	6 July 2015	Ordinary shares	Arbitrage	Purchase	28,000	\$683,700.00 00	\$24.8500	\$24.0500
		Ordinary shares	Arbitrage	Sale	30,000	\$700,500.00 00	\$23.3500	\$23.3500
		Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	25,445	\$0.0000	\$0.0000	\$0.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$49,700.000 0	\$24.8500	\$24.8500

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	12,000	\$298,200.00 00	\$24.8500	\$24.8500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	22,000	\$546,700.00 00	\$24.8500	\$24.8500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	22,000	\$546,700.00 00	\$24.8500	\$24.8500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$198,800.00 00	\$24.8500	\$24.8500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	16,000	\$385,600.00 00	\$24.1000	\$24.1000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	22,000	\$531,300.00 00	\$24.1500	\$24.1500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	34,000	\$809,200.00 00	\$23.8000	\$23.8000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	36,000	\$847,800.00 00	\$23.5500	\$23.5500



	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	30,000	\$702,000.00 00	\$23.4000	\$23.4000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	30,000	\$700,500.00 00	\$23.3500	\$23.3500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$335,300.00 00	\$23.9500	\$23.9500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	26,000	\$624,000.00 00	\$24.0000	\$24.0000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	10,000	\$238,900.00 00	\$24.8000	\$23.3500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	1,790	\$42,065.000 0	\$23.5000	\$23.5000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.