

7 July 2015

Partial offer
Disclosure of dealings in the shares of Royale Furniture Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Tse Wun Cheung	7 July 2015	Purchase	680,000	\$0.3750	7,407,853	0.4432%
		Purchase	640,000	\$0.3800	8,047,853	0.4815%

End

Note:

Tse Wun Cheung is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.