

8 July 2015

**Partial offer**
**Disclosure of dealings in the shares of Royale Furniture Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Tse Wun Cheung	8 July 2015	Purchase	1,074,000	\$0.2800	9,121,853	0.5458%
Tse Wun Cheung	8 July 2015	Purchase	50,000	\$0.2850	9,171,853	0.5488%

End

Note:

Tse Wun Cheung is a Class (3) associate connected with the Offeree company.

Dealings were made for its own account.

Tse Wun Cheung is ultimately owned by Tse Wun Cheung.