

9 July 2015

Partial offer

Disclosure of dealings in the shares of China Resources Enterprise Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	8 July 2015	Ordinary shares	Arbitrage	Purchase	50,000	\$1,130,100.00	\$22.7000	\$22.3500
		Ordinary shares	Arbitrage	Sale	262,000	\$5,889,800.00	\$23.0000	\$22.2000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$46,000.0000	\$23.0000	\$23.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$44,800.0000	\$22.4000	\$22.4000

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$45,200.0000	\$22.6000	\$22.6000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$179,300.0000	\$23.0000	\$22.0500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	34,000	\$766,700.0000	\$22.5500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	42,000	\$947,100.0000	\$22.5500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$89,800.0000	\$22.4500	\$22.4500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	30,000	\$676,500.0000	\$22.5500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$322,000.0000	\$23.0000	\$23.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	36,000	\$813,600.0000	\$22.6000	\$22.6000

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$315,700.0000	\$22.5500	\$22.5500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	36,000	\$808,200.0000	\$22.4500	\$22.4500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	42,000	\$928,200.0000	\$22.1000	\$22.1000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	42,000	\$926,100.0000	\$22.0500	\$22.0500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$358,900.0000	\$22.4500	\$22.4000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,100,000	\$24,711,005.0000	\$23.1500	\$22.0500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$90,900.0000	\$23.0000	\$22.4500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$91,000.0000	\$23.0000	\$22.5000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	2,000	\$44,800.0000	\$22.4000	\$22.4000



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	6,000	\$134,400.0000	\$22.4000	\$22.4000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	1,537	\$35,043.6000	\$22.8000	\$22.8000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	2,000	\$44,800.0000	\$22.4000	\$22.4000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.