

9 July 2015

**Partial offer**

**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	8 July 2015	Derivatives	Other types of products	Closing out of a derivative contract	2,000	8 July 2015	\$23.0000	\$46,000.000 0	0
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	8 July 2015	\$22.4000	\$44,800.000 0	0

		Derivatives	Other types of products	Closing out of a derivative contract	2,000	8 July 2015	\$22.6000	\$45,200.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	8,000	8 July 2015	\$22.4125	\$179,300.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	34,000	18 December 2015	\$22.5500	\$766,700.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	42,000	18 December 2015	\$22.5500	\$947,100.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	4,000	18 December 2015	\$22.4500	\$89,800.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	30,000	18 December 2015	\$22.5500	\$676,500.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	14,000	18 December 2015	\$23.0000	\$322,000.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	36,000	18 December 2015	\$22.6000	\$813,600.0000	0

		Derivatives	Other types of products	Entering into of a derivative contract	14,000	18 December 2015	\$22.5500	\$315,700.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	36,000	18 December 2015	\$22.4500	\$808,200.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	42,000	18 December 2015	\$22.1000	\$928,200.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	42,000	18 December 2015	\$22.0500	\$926,100.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,100,000	8 August 2015	\$22.4646	\$24,711,005. 0000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.