

10 July 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	9 July 2015	Ordinary shares	Arbitrage	Purchase	62,000	\$1,471,700.000	\$24.0000	\$23.5000
		Ordinary shares	Arbitrage	Sale	42,000	\$1,001,900.000	\$23.9000	\$22.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$45,000.0000	\$22.5000	\$22.5000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$139,500.0000	\$23.5500	\$22.8000

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$324,100.000 0	\$23.1500	\$23.1500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$232,000.000 0	\$23.2000	\$23.2000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$138,900.000 0	\$23.1500	\$23.1500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$464,000.000 0	\$23.2000	\$23.2000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$465,000.000 0	\$23.2500	\$23.2500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	22,000	\$515,900.000 0	\$23.4500	\$23.4500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	22,000	\$514,800.000 0	\$23.4000	\$23.4000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$330,400.000 0	\$23.6000	\$23.6000

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	36,000	\$851,400.000 0	\$23.6500	\$23.6500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$378,400.000 0	\$23.6500	\$23.6500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	26,000	\$613,600.000 0	\$23.6000	\$23.6000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$470,000.000 0	\$23.5000	\$23.5000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$235,500.000 0	\$23.5500	\$23.5500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$331,100.000 0	\$23.6500	\$23.6500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	24,000	\$568,800.000 0	\$23.7000	\$23.7000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	22,000	\$524,700.000 0	\$23.8500	\$23.8500

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	26,000	\$622,700.000 0	\$23.9500	\$23.9500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	24,000	\$577,200.000 0	\$24.0500	\$24.0500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$238,500.000 0	\$23.8500	\$23.8500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	38,000	\$910,100.000 0	\$23.9500	\$23.9500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,100,000	\$26,169,770. 0000	\$24.1000	\$23.4500
	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	43,620	\$0.0000	\$0.0000	\$0.0000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	8,000	\$189,600.000 0	\$23.7500	\$23.6500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$94,900.0000	\$23.7500	\$23.7000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	18,000	\$426,700.000 0	\$24.1500	\$23.2000



		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	336,000	\$7,962,900.000	\$24.1000	\$23.0000
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Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.