

10 July 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	9 July 2015	Derivatives	Other types of products	Closing out of a derivative contract	2,000	9 July 2015	\$22.5000	\$45,000.000	0
		Derivatives	Other types of products	Closing out of a derivative contract	6,000	9 July 2015	\$23.2500	\$139,500.0000	0

		Derivatives	Other types of products	Closing out of a derivative contract	14,000	9 July 2015	\$23.1500	\$324,100.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	10,000	9 July 2015	\$23.2000	\$232,000.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	6,000	9 July 2015	\$23.1500	\$138,900.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	20,000	9 July 2015	\$23.2000	\$464,000.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	20,000	9 July 2015	\$23.2500	\$465,000.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	22,000	9 July 2015	\$23.4500	\$515,900.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	22,000	9 July 2015	\$23.4000	\$514,800.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	14,000	9 July 2015	\$23.6000	\$330,400.0000	0

		Derivatives	Other types of products	Closing out of a derivative contract	36,000	9 July 2015	\$23.6500	\$851,400.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	16,000	9 July 2015	\$23.6500	\$378,400.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	26,000	9 July 2015	\$23.6000	\$613,600.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	20,000	9 July 2015	\$23.5000	\$470,000.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	10,000	9 July 2015	\$23.5500	\$235,500.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	14,000	9 July 2015	\$23.6500	\$331,100.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	24,000	9 July 2015	\$23.7000	\$568,800.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	22,000	9 July 2015	\$23.8500	\$524,700.0000	0

		Derivatives	Other types of products	Closing out of a derivative contract	26,000	9 July 2015	\$23.9500	\$622,700.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	24,000	9 July 2015	\$24.0500	\$577,200.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	10,000	9 July 2015	\$23.8500	\$238,500.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	38,000	9 July 2015	\$23.9500	\$910,100.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	1,100,000	9 July 2015	\$23.7907	\$26,169,770.0000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.