

14 July 2015

**Partial offer**

**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	13 July 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$46,600.0000	\$23.3000	\$23.3000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$194,400.0000	\$24.3000	\$24.3000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$340,200.0000	\$24.3000	\$24.3000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$436,500.0000	\$24.2500	\$24.2500

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$332,500.0000	\$23.7500	\$23.7500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	28,000	\$670,600.0000	\$23.9500	\$23.9500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$336,000.0000	\$24.0000	\$24.0000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	12,000	\$288,100.0000	\$24.3000	\$23.5000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	1,000	\$23,750.0000	\$23.7500	\$23.7500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	10,000	\$239,200.0000	\$24.2500	\$23.3000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	10,000	\$240,700.0000	\$24.3000	\$23.8000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.