

20 July 2015

Partial offer
Disclosure of dealings in the shares of China Resources Enterprise, Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co. International plc	10 July 2015	Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	5,402	\$125,218.4000	\$23.1800	\$23.1800
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	1,735	\$40,217.3000	\$23.1800	\$23.1800

		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	690	\$15,994.20 00	\$23.1800	\$23.1800
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	1,080	\$25,034.40 00	\$23.1800	\$23.1800

End

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.

The dealings disclosed in this filing relate to Morgan Stanley taking on a position in its own accounts, each as a result of an election for scrip dividend in respect of the final dividend of China Resources Enterprise, Limited for the year ended 31 December 2014.