

29 July 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                | <b>Date</b>  | <b>Description of relevant securities</b> | <b>Description of products</b> | <b>Nature of dealings</b>              | <b>Number of reference securities to which the derivatives relate</b> | <b>Maturity date / closing out date</b> | <b>Reference price</b> | <b>Total amount paid / received</b> | <b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b> |
|-----------------------------|--------------|---|--------------------------------|--|---|---|------------------------|-------------------------------------|---|
| Merrill Lynch International | 28 July 2015 | Derivatives                               | Other types of products        | Entering into of a derivative contract | 14,000  | 18 December 2015                        | \$24.0500              | \$336,700.000                       | 0   |
|                             |              | Derivatives                               | Other types of products        | Entering into of a derivative contract | 18,000  | 18 December 2015                        | \$24.1000              | \$433,800.000                       | 0   |

|  |  |             |                         |  |        |                  |           |               |   |
|--|--|-------------|-------------------------|--|--------|------------------|-----------|---------------|---|
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 34,000 | 18 December 2015 | \$24.2000 | \$822,800.000 | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 4,000  | 18 December 2015 | \$24.2500 | \$97,000.000  | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 8,000  | 18 December 2015 | \$24.5500 | \$196,400.000 | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 34,000 | 18 December 2015 | \$24.6500 | \$838,100.000 | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 10,000 | 18 December 2015 | \$24.5500 | \$245,500.000 | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 2,000  | 18 December 2015 | \$24.5500 | \$49,100.000  | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 18,000 | 18 December 2015 | \$24.5000 | \$441,000.000 | 0 |
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 22,000 | 18 December 2015 | \$24.5500 | \$540,100.000 | 0 |



|  |  |             |                         |                                      |       |              |           |               |   |
|--|--|-------------|-------------------------|--------------------------------------|-------|--------------|-----------|---------------|---|
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 8,000 | 28 July 2015 | \$24.6000 | \$196,800.000 | 0 |
|--|--|-------------|-------------------------|--------------------------------------|-------|--------------|-----------|---------------|---|

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.