8 January 2015

**Mandatory general offer**

**Disclosure of dealings in the shares of Asia Satellite Telecommunications Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| **Party** | **Date** | **Purchase / Sale** | **Number of shares** | **Price per share** | **Resultant balance (including those of any person with whom there is an agreement or understanding)** | **Percentage of class (including those of any person with whom there is an agreement or understanding)** |
| --- | --- | --- | --- | --- | --- | --- |
| Joanne Chen Kow Yoke | 29 December 2014 | Purchase | 27,000 | $27.4000 | 27,000 | 0.0069% |
| Purchase | 13,000 | $27.2000 | 40,000 | 0.0102% |
| Purchase | 9,500 | $27.0000 | 49,500 | 0.0127% |

End

Note:

Joanne Chen Kow Yoke is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.