

25 August 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	24 August 2015	Ordinary shares	Creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	134,495	\$0.0000	\$0.0000	\$0.0000
		Ordinary shares	Arbitrage	Purchase	18,000	\$416,800.00 00	\$23.3000	\$22.9000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,000	\$91,500.000 0	\$23.0500	\$22.7000

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,000	\$91,500.000 0	\$22.9000	\$22.8500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$46,000.000 0	\$23.0000	\$23.0000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$231,000.00 00	\$23.1000	\$23.1000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$92,600.000 0	\$23.1500	\$23.1500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$92,600.000 0	\$23.1500	\$23.1500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	20,000	\$461,000.00 00	\$23.0500	\$23.0500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	12,000	\$277,200.00 00	\$23.1000	\$23.1000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$324,100.00 00	\$23.1500	\$23.1500

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	20,000	\$462,000.00 00	\$23.1000	\$23.1000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	28,000	\$646,800.00 00	\$23.1000	\$23.1000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$182,400.00 00	\$22.8000	\$22.8000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$228,000.00 00	\$22.8000	\$22.8000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	24,000	\$548,700.00 00	\$22.9000	\$22.8500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$91,200.000 0	\$22.9000	\$22.7000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	12,000	\$275,800.00 00	\$23.1500	\$22.8500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	26,000	\$599,800.00 00	\$23.2500	\$22.7000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	38,000	\$874,100.00 00	\$23.3500	\$22.7000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	26,000	\$597,600.00 00	\$23.2000	\$22.7000



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	1,000	\$23,150.000 0	\$23.1500	\$23.1500
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Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.