

25 August 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Merrill Lynch International	24 August 2015	Derivatives	Other types of products	Closing out of a derivative contract	4,000	24 August 2015	\$22.8750	\$91,500.00 00	0
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	24 August 2015	\$22.8750	\$91,500.00 00	0

		Derivatives	Other types of products	Closing out of a derivative contract	2,000	24 August 2015	\$23.0000	\$46,000.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	10,000	18 December 2015	\$23.1000	\$231,000.0 000	0
		Derivatives	Other types of products	Entering into of a derivative contract	4,000	18 December 2015	\$23.1500	\$92,600.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	4,000	18 December 2015	\$23.1500	\$92,600.00 00	0
		Derivatives	Other types of products	Entering into of a derivative contract	20,000	18 December 2015	\$23.0500	\$461,000.0 000	0
		Derivatives	Other types of products	Entering into of a derivative contract	12,000	18 December 2015	\$23.1000	\$277,200.0 000	0
		Derivatives	Other types of products	Entering into of a derivative contract	14,000	18 December 2015	\$23.1500	\$324,100.0 000	0
		Derivatives	Other types of products	Entering into of a derivative contract	20,000	18 December 2015	\$23.1000	\$462,000.0 000	0



		Derivatives	Other types of products	Entering into of a derivative contract	28,000	18 December 2015	\$23.1000	\$646,800.000	0
		Derivatives	Other types of products	Entering into of a derivative contract	8,000	18 December 2015	\$22.8000	\$182,400.000	0
		Derivatives	Other types of products	Entering into of a derivative contract	10,000	18 December 2015	\$22.8000	\$228,000.000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.