

9 January 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom	Percentage of class (including those of any person with whom
					there is an agreement or understanding)	there is an agreement or understanding)
BlackRock, Inc.	7 January	Sale	250,000	\$11.1374	89,410,652	4.1904%
	2015	Purchase	85,000	\$11.0580	89,495,652	4.1944%
		Purchase	350,000	\$11.0580	89,845,652	4.2108%
		Purchase	200,000	\$11.0583	90,045,652	4.2202%
		Purchase	240,000	\$11.0580	90,285,652	4.2314%
		Purchase	1,914,000	\$11.0580	92,199,652	4.3211%
		Purchase	27,000	\$11.0583	92,226,652	4.3224%
		Sale	152	\$11.5000	92,226,500	4.3224%
		Purchase	830,500	\$11.1031	93,057,000	4.3613%
		Purchase	55,000	\$11.0822	93,112,000	4.3639%



Purchase	33,500	\$11.0822	93,145,500	4.3655%
Purchase	35,500	\$11.0822	93,181,000	4.3671%
Purchase	18,000	\$11.0822	93,199,000	4.3680%
Purchase	54,000	\$11.0822	93,253,000	4.3705%
Purchase	46,500	\$11.0822	93,299,500	4.3727%
Purchase	46,000	\$11.0822	93,345,500	4.3748%
Purchase	75,000	\$11.0822	93,420,500	4.3783%
Purchase	42,500	\$10.9200	93,463,000	4.3803%
Purchase	136,500	\$10.9941	93,599,500	4.3867%
Purchase	3,607,500	\$11.0475	97,207,000	4.5558%
Purchase	564,500	\$11.3071	97,771,500	4.5823%
Sale	25,500	\$11.0000	97,746,000	4.5811%
	Purchase	Purchase 35,500 Purchase 18,000 Purchase 54,000 Purchase 46,500 Purchase 75,000 Purchase 42,500 Purchase 136,500 Purchase 3,607,500 Purchase 564,500	Purchase 35,500 \$11.0822 Purchase 18,000 \$11.0822 Purchase 54,000 \$11.0822 Purchase 46,500 \$11.0822 Purchase 46,000 \$11.0822 Purchase 75,000 \$11.0822 Purchase 42,500 \$10.9200 Purchase 136,500 \$10.9941 Purchase 3,607,500 \$11.0475 Purchase 564,500 \$11.3071	Purchase 35,500 \$11.0822 93,181,000 Purchase 18,000 \$11.0822 93,199,000 Purchase 54,000 \$11.0822 93,253,000 Purchase 46,500 \$11.0822 93,299,500 Purchase 46,000 \$11.0822 93,345,500 Purchase 75,000 \$11.0822 93,420,500 Purchase 42,500 \$10.9200 93,463,000 Purchase 136,500 \$10.9941 93,599,500 Purchase 3,607,500 \$11.0475 97,207,000 Purchase 564,500 \$11.3071 97,771,500

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.