

26 August 2015

Partial offer
Disclosure of dealings in the shares of China Resources Enterprise Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	25 August 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	38,000	\$881,600.00 00	\$23.2000	\$23.2000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$415,800.00 00	\$23.1000	\$23.1000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	24,000	\$554,400.00 00	\$23.1000	\$23.1000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	36,000	\$828,000.00 00	\$23.0000	\$23.0000

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$233,000.00 00	\$23.3000	\$23.3000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$376,800.00 00	\$23.5500	\$23.5500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	12,000	\$279,600.00 00	\$23.3000	\$23.3000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$326,900.00 00	\$23.3500	\$23.3500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$371,200.00 00	\$23.2000	\$23.2000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$185,600.00 00	\$23.2000	\$23.2000
	Ordinary shares	Arbitrage	Sale	12,000	\$277,000.00 00	\$23.2000	\$23.0000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	2,000	\$45,600.00 0	\$22.8000	\$22.8000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	8,000	\$183,900.00 00	\$23.0500	\$22.9500



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	6,000	\$138,600.00 00	\$23.1500	\$23.0500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	1,748	\$40,029.200 0	\$22.9000	\$22.9000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$92,100.000 0	\$23.1000	\$22.9500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$92,600.000 0	\$23.1500	\$23.1500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	8,000	\$184,700.00 00	\$23.1500	\$23.0000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.