

27 August 2015

Partial offer
Disclosure of dealings in the shares of China Resources Enterprise Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	26 August 2015	Ordinary shares	Arbitrage	Purchase	2,000	\$46,500.000 0	\$23.2500	\$23.2500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$416,100.00 00	\$23.4000	\$22.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	22,000	\$512,600.00 00	\$23.3000	\$23.3000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$139,500.00 00	\$23.2500	\$23.2500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$138,600.00 00	\$23.1000	\$23.1000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$460,000.00 00	\$23.0000	\$23.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$368,000.00 00	\$23.0000	\$23.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$460,000.00 00	\$23.0000	\$23.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,000	\$229,500.00 00	\$22.9500	\$22.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	36,000	\$828,000.00 00	\$23.0000	\$23.0000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	26,000	\$600,600.00 00	\$23.1000	\$23.1000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	40,000	\$934,000.00 00	\$23.3500	\$23.3500



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	6,000	\$138,900.00 00	\$23.3500	\$22.8500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	4,000	\$92,500.000 0	\$23.2500	\$23.0000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	20,000	\$461,200.00 00	\$23.2500	\$22.9000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.