



2 September 2015

Possible general offer

Disclosure of dealings in the shares of Quam Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Richard David	1 September	Sale	190,000	\$1.5000	104,564,744	6.9200%
WINTER	2015	Sale	103,000	\$1.5100	104,461,744	6.9100%

End

Note:

Richard David WINTER is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.