

4 September 2015

**Partial offer**

**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	2 September 2015	Ordinary shares	Arbitrage	Purchase	20,000	\$529,000.00 00	\$29.2500	\$23.2500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$140,800.00 00	\$23.9000	\$23.1500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	18,000	\$421,200.00 00	\$23.4000	\$23.4000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	12,000	\$279,600.00 00	\$23.3000	\$23.3000

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	12,000	\$279,000.00 00	\$23.2500	\$23.2500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$465,000.00 00	\$23.2500	\$23.2500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$465,000.00 00	\$23.2500	\$23.2500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$186,000.00 00	\$23.2500	\$23.2500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	16,000	\$372,000.00 00	\$23.2500	\$23.2500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	28,000	\$653,800.00 00	\$23.3500	\$23.3500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$46,700.000 0	\$23.3500	\$23.3500
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$140,400.00 00	\$23.4000	\$23.4000



	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	6,000	\$140,400.00 00	\$23.4000	\$23.4000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	20,000	\$467,000.00 00	\$23.3500	\$23.3500
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	6,000	\$140,600.00 00	\$23.9000	\$23.1000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	30,000	\$696,500.00 00	\$23.4500	\$23.1000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.