

9 September 2015

Possible general offer

Disclosure of dealings in the shares of Quam Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Richard David	8 September	Sale	160,000	\$1.3800	104,301,744	6.9000%
WINTER	2015					

End

Note:

Richard David WINTER is a Class (3) and Class (6) associate connected with the Offeree company.

Dealings were made for his own account.