

14 September 2015

Privatisation of Power Assets Holdings Limited by way of scheme of arrangement

Disclosure of dealings in the shares of Power Assets Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total	Resultant
		of relevant	of products	dealings	reference	date /	price	amount	balance
		securities			securities to	closing out		paid /	(including
					which the	date		received	those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)



The	11	Ordinary	Other types	Exercise of rights	2,375	11	\$70.0000	\$166,250.00	0
Hongkong	September	shares	of products	under a		September			
and	2015			derivative		2015			
Shanghai									
Banking									
Corporation									
Hong Kong									
Private									
Banking									
Division									

End

Note:

The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division is a Class (2) associate connected with the Offeror. Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division is ultimately owned by HSBC Holdings plc.