

21 September 2015

Privatisation of Power Assets Holdings Limited by way of scheme of arrangement

Disclosure of dealings in the shares of Power Assets Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description | Description | Nature of | Number of | Maturity | Reference | Total | Resultant |
|-------|------|-------------|-------------|-----------|---------------|-------------|-----------|----------|----------------|
| | | of relevant | of products | dealings | reference | date / | price | amount | balance |
| | | securities | | | securities to | closing out | | paid / | (including |
| | | | | | which the | date | | received | those of any |
| | | | | | derivatives | | | | person with |
| | | | | | relate | | | | whom there is |
| | | | | | | | | | an agreement |
| | | | | | | | | | or |
| | | | | | | | | | understanding) |



| The | 18 | Ordinary | Other types | Exercise of rights | 2,100 | 18 | \$72.4500 | \$152,145.00 | 0 |
|-------------|-----------|----------|-------------|--------------------|-------|-----------|-----------|--------------|---|
| Hongkong | September | shares | of products | under a | | September | | | |
| and | 2015 | | | derivative | | 2015 | | | |
| Shanghai | | | | | | | | | |
| Banking | | | | | | | | | |
| Corporation | | | | | | | | | |
| Hong Kong | | | | | | | | | |
| Private | | | | | | | | | |
| Banking | | | | | | | | | |
| Division | | | | | | | | | |

End

Note:

The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division is an exempt principal trader connected with the Offeror. Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division is ultimately owned by HSBC Holdings plc.