

21 September 2015

Partial offer
Disclosure of dealings in the shares of China Resources Enterprise Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	340,000	\$4,356,880.0000	\$13.2200	\$12.3600
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	56,000	\$703,360.000	\$12.5600	\$12.5600
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	32,000	\$401,280.000	\$12.5400	\$12.5400
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	72,000	\$902,880.000	\$12.5400	\$12.5400

	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	58,000	\$728,480.0 000	\$12.5600	\$12.5600
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	58,000	\$728,480.0 000	\$12.5600	\$12.5600
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	30,000	\$376,800.0 000	\$12.5600	\$12.5600
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	60,000	\$754,800.0 000	\$12.5800	\$12.5800
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	50,000	\$629,000.0 000	\$12.5800	\$12.5800
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,000	\$176,680.0 000	\$12.6200	\$12.6200
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	76,000	\$957,600.0 000	\$12.6000	\$12.6000
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	68,000	\$856,800.0 000	\$12.6000	\$12.6000

	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	34,000	\$428,400.000	\$12.6000	\$12.6000
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	22,000	\$277,200.000	\$12.6000	\$12.6000
	18 September 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	38,000	\$478,800.000	\$12.6000	\$12.6000
	18 September 2015	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	8,000	\$102,240.000	\$12.9800	\$12.5800
	17 September 2015	Other types of securities*	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	700	\$4,481.0000	\$6.4100	\$6.4000
	17 September 2015	Other types of securities*	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	600	\$3,630.0000	\$6.0500	\$6.0500



	18 September 2015	Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	2,000	\$26,400.00 00	\$13.2000	\$13.2000
	18 September 2015	Ordinary shares	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	2,000	\$26,440.00 00	\$13.2226	\$13.2226

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.

*It refers to the American Depository Receipts traded in U.S. time in U.S. dollars.