

23 September 2015

Whitewash transaction
Disclosure of dealings in the shares of L'SEA RESOURCES INTERNATIONAL HOLDINGS LIMITED

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Munsun Umbrella Trust Fund - Munsun Stable Growth Fund	22 September 2015	Sale	849,710,000	\$0.0000 (Note 5)	0	0.0000%

End

Note:

1. Munsun Umbrella Trust Fund - Munsun Stable Growth Fund is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.
2. Dealings were made for its own account.

3. Munsun Umbrella Trust Fund - Munsun Stable Growth Fund is ultimately owned by Munsun Assets Management Ltd.
4. The total resultant balance of all the shares held by the funds and trust under Munsun Assets Management Ltd is 578,540,000 shares, representing 11.2776% of total issued share capital of the Offeree Company.
5. The dealing was made pursuant to a redemption request and the shares were returned to investor.