

9 January 2015

**Mandatory general offer**
**Disclosure of dealings in the shares of Ports Design Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	13,500	\$3.0200	30,554,206	5.5107%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	3,000	\$3.0200	30,551,206	5.5101%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,541,206	5.5083%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	6,000	\$3.0200	30,535,206	5.5073%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	15,000	\$3.0200	30,520,206	5.5046%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,510,206	5.5028%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0200	30,490,206	5.4991%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,480,206	5.4973%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,470,206	5.4955%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	5,000	\$3.0200	30,465,206	5.4946%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,455,206	5.4928%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	5,000	\$3.0200	30,450,206	5.4919%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,440,206	5.4901%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	22,000	\$3.0200	30,418,206	5.4862%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	240	\$2.9500	30,417,966	5.4861%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	80,000	\$2.9800	30,337,966	5.4717%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$2.9800	30,317,966	5.4681%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	60,000	\$2.9800	30,257,966	5.4573%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$2.9900	30,237,966	5.4537%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	8,500	\$2.9900	30,229,466	5.4521%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	5,000	\$2.9900	30,224,466	5.4512%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	1,500	\$2.9900	30,222,966	5.4509%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	5,000	\$2.9900	30,217,966	5.4500%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	9,500	\$2.9900	30,208,466	5.4483%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	70,000	\$2.9900	30,138,466	5.4357%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	40,000	\$2.9900	30,098,466	5.4285%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	68,500	\$2.9900	30,029,966	5.4161%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	11,500	\$2.9900	30,018,466	5.4141%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	80,000	\$2.9900	29,938,466	5.3996%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	80,000	\$2.9900	29,858,466	5.3852%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	60,000	\$2.9900	29,798,466	5.3744%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	8,000	\$2.9900	29,790,466	5.3729%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	2,000	\$2.9900	29,788,466	5.3726%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	12,000	\$2.9900	29,776,466	5.3704%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	58,000	\$2.9900	29,718,466	5.3600%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$2.9900	29,698,466	5.3563%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0000	29,678,466	5.3527%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0000	29,658,466	5.3491%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0000	29,638,466	5.3455%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0100	29,618,466	5.3419%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	29,608,466	5.3401%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0300	29,598,466	5.3383%

End

Note:

Denver Investment Advisors LLC (dba) Denver Investments and clients is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.