

12 January 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	9 January 2015	Purchase	1,396,000	\$11.0000	139,757,500	6.5500%
		Purchase	1,000	\$10.9900	139,758,500	6.5501%
		Purchase	157,000	\$10.9800	139,915,500	6.5574%
		Purchase	2,500	\$10.9700	139,918,000	6.5575%
		Purchase	236,500	\$10.9600	140,154,500	6.5686%
		Purchase	44,000	\$10.9400	140,198,500	6.5707%
		Purchase	8,500	\$10.9300	140,207,000	6.5711%
		Purchase	59,000	\$10.9200	140,266,000	6.5738%
		Purchase	106,000	\$10.9000	140,372,000	6.5788%
		Purchase	21,000	\$10.8900	140,393,000	6.5798%

	Purchase	75,500	\$10.8800	140,468,500	6.5833%
	Purchase	59,000	\$10.8600	140,527,500	6.5861%
	Purchase	1,500	\$10.8400	140,529,000	6.5862%
	Purchase	1,000	\$10.8200	140,530,000	6.5862%
	Purchase	28,500	\$10.8000	140,558,500	6.5876%
	Purchase	1,000	\$10.7800	140,559,500	6.5876%
	Purchase	500	\$10.7200	140,560,000	6.5876%
	Purchase	500	\$10.7000	140,560,500	6.5877%
	Purchase	1,000	\$10.6400	140,561,500	6.5877%
	Purchase	500	\$10.6200	140,562,000	6.5877%
	Purchase	31,500	\$10.6000	140,593,500	6.5892%
	Purchase	3,000	\$10.5800	140,596,500	6.5893%
	Purchase	2,500	\$10.5600	140,599,000	6.5895%
	Purchase	1,000	\$10.5400	140,600,000	6.5895%
	Purchase	1,000	\$10.5200	140,601,000	6.5896%
	Purchase	344,500	\$10.5000	140,945,500	6.6057%
	Purchase	7,500	\$10.4800	140,953,000	6.6060%
	Purchase	1,000	\$10.4600	140,954,000	6.6061%
	Purchase	32,000	\$10.4000	140,986,000	6.6076%
	Purchase	1,000	\$10.3900	140,987,000	6.6076%

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.