

12 October 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**
**Disclosure of dealings in the shares of Power Assets Holdings Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	9 October 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$741,500.0000	\$74.1500	\$74.1500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,500	\$630,275.0000	\$74.1500	\$74.1500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$148,100.0000	\$74.0500	\$74.0500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	14,000	\$1,039,425.00	\$74.6500	\$73.6000



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	2,000	\$148,450.0000	\$74.4000	\$74.1000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	32	\$2,380.8000	\$74.4000	\$74.4000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	2,500	\$185,450.0000	\$74.4500	\$73.6500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	240	\$17,720.8000	\$74.4000	\$73.7500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	2,000	\$148,525.0000	\$74.6500	\$73.6500

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.