

13 October 2015

Privatisation of Power Assets Holdings Limited by way of scheme of arrangement
Disclosure of dealings in the shares of Power Assets Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
The Hongkong and Shanghai Banking Corporation Limited, Global Markets	12 October 2015	Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	7,500	\$18,180.0000	\$2.4300	\$2.4300
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$4,848.0000	\$2.4300	\$2.4300
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$1,172.0000	\$2.3500	\$2.3500
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,500	\$10,908.0000	\$2.4300	\$2.4300

		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,000	\$2,424.0000	\$2.4300	\$2.4300
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$19,232.0000	\$2.4100	\$2.4100
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	7,000	\$16,828.0000	\$2.4100	\$2.4100
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	14,500	\$33,988.0000	\$2.3500	\$2.3500
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	7,500	\$22,080.0000	\$2.9500	\$2.9500
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	7,500	\$22,080.0000	\$2.9500	\$2.9500
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	7,000	\$20,888.0000	\$2.9900	\$2.9900
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	8,000	\$23,872.0000	\$2.9900	\$2.9900

		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$1,447.0000	\$2.9000	\$2.9000
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,000	\$11,576.0000	\$2.9000	\$2.9000
		Options	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	10,500	\$30,387.0000	\$2.9000	\$2.9000

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.