

13 October 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**
**Disclosure of dealings in the shares of Power Assets Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
The Hongkong and Shanghai Banking Corporation Limited, Global Markets	12 October 2015	Options	Call option	Granting of option / traded option contract	7,500	12 October 2015	30 December 2015	\$75.0000	\$18,180.0000	0
		Options	Call option	Granting of option / traded option contract	2,000	12 October 2015	30 December 2015	\$75.0000	\$4,848.0000	0
		Options	Call option	Granting of option / traded option contract	500	12 October 2015	30 December 2015	\$75.0000	\$1,172.0000	0

		Options	Call option	Granting of option / traded option contract	4,500	12 October 2015	30 December 2015	\$75.0000	\$10,908.0000	0
		Options	Call option	Granting of option / traded option contract	1,000	12 October 2015	30 December 2015	\$75.0000	\$2,424.0000	0
		Options	Call option	Granting of option / traded option contract	8,000	12 October 2015	30 December 2015	\$75.0000	\$19,232.0000	0
		Options	Call option	Granting of option / traded option contract	7,000	12 October 2015	30 December 2015	\$75.0000	\$16,828.0000	0
		Options	Call option	Granting of option / traded option contract	14,500	12 October 2015	30 December 2015	\$75.0000	\$33,988.0000	0
		Options	Put option	Granting of option / traded option contract	7,500	12 October 2015	30 December 2015	\$75.0000	\$22,080.0000	0
		Options	Put option	Granting of option / traded option contract	7,500	12 October 2015	30 December 2015	\$75.0000	\$22,080.0000	0
		Options	Put option	Granting of option / traded option contract	7,000	12 October 2015	30 December 2015	\$75.0000	\$20,888.0000	0

		Options	Put option	Granting of option / traded option contract	8,000	12 October 2015	30 December 2015	\$75.0000	\$23,872.0000	0
		Options	Put option	Granting of option / traded option contract	500	12 October 2015	30 December 2015	\$75.0000	\$1,447.0000	0
		Options	Put option	Granting of option / traded option contract	4,000	12 October 2015	30 December 2015	\$75.0000	\$11,576.0000	0
		Options	Put option	Granting of option / traded option contract	10,500	12 October 2015	30 December 2015	\$75.0000	\$30,387.0000	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.