

12 January 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	9 January 2015	Purchase	259,000	\$11.1837	100,423,500	4.7066%
		Sale	520,500	\$10.8256	99,903,000	4.6822%
		Sale	2,975,500	\$10.7934	96,927,500	4.5427%
		Sale	982,000	\$10.7934	95,945,500	4.4967%
		Sale	2,074,000	\$10.7934	93,871,500	4.3995%
		Purchase	307,000	\$10.7911	94,178,500	4.4139%
		Purchase	145,500	\$10.8120	94,324,000	4.4207%
		Purchase	247,000	\$10.8120	94,571,000	4.4323%
		Purchase	289,500	\$10.8120	94,860,500	4.4458%
		Purchase	236,000	\$10.8120	95,096,500	4.4569%



	Purchase	1,017,500	\$10.8120	96,114,000	4.5046%
	Purchase	748,500	\$10.8120	96,862,500	4.5397%
	Purchase	648,500	\$10.8120	97,511,000	4.5701%
	Purchase	169,500	\$10.8120	97,680,500	4.5780%
	Purchase	235,500	\$11.1702	97,916,000	4.5890%
	Purchase	128,500	\$11.1702	98,044,500	4.5951%

End

Note:

BlackRock, Inc. is a Class (6) associate connected with the Offeror.

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.

BlackRock, Inc. is ultimately owned by BlackRock, Inc..