

14 October 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise, Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                           | <b>Date</b>     | <b>Description of relevant securities</b> | <b>Nature of dealings</b>   | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received</b> | <b>Highest (H) prices paid / received</b> | <b>Lowest (L) prices paid / received</b> |
|--|-----------------|---|---|------------------------|--|-------------------------------------|---|--|
| Morgan Stanley & Co. International plc | 13 October 2015 | Ordinary shares                           | Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index | Sale                   | 40,000                                 | \$583,400.00                        | \$14.6400                                 | \$14.5000                                |
|  |                 | Ordinary shares                           | Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index | Sale                   | 2,000                                  | \$28,840.00                         | \$14.4200                                 | \$14.4200                                |



SECURITIES AND FUTURES COMMISSION  
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Public Disclosure Form

End

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.