



19 October 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**

**Disclosure of dealings in the shares of Power Assets Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
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The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division	16 October 2015	Ordinary shares	Other types of products	Exercise of rights under a derivative	1,750	16 October 2015	\$76,200.00	\$133,350.00	0
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End

Note:

The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division is an exempt principal trader connected with the Offeror. Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Hong Kong Private Banking Division is ultimately owned by HSBC Holdings plc.