

22 October 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**
**Disclosure of dealings in the shares of Power Assets Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	20 October 2015	Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index (Note 4)	Purchase	128,500	\$9,748,125	\$76.1000	\$75.6500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders (Note 5)	Sale	39,500	\$2,989,400	\$75.7500	\$75.6500

End



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Note:

1. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.
2. Dealings were made for its own account.
3. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..
4. This refers to dealing in shares for hedging of derivatives which are referenced to index/basket including relevant securities representing less than 1% of class in issue and less than 20% of value of securities in the index/basket.
5. This refers to dealing in shares for hedging of pre-existing derivative position.