

23 October 2015

**Partial offer**
**Disclosure of dealings in the shares of China Resources Enterprise Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Bank of America, National Association	21 April 2015	Derivatives	Other types of products	Entering into of a derivative contract	398,000	23 May 2015	\$23.7000	\$9,432,600.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	26,000	23 May 2015	\$23.7000	\$616,200.0000	0

		Derivatives	Other types of products	Entering into of a derivative contract	1,322,000	23 May 2015	\$23.7000	\$31,331,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	6,000	23 May 2015	\$23.7000	\$142,200.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	23 May 2015	\$23.7000	\$47,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	24,000	23 May 2015	\$23.7000	\$568,800.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	118,000	23 May 2015	\$23.7000	\$2,796,600.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	23 May 2015	\$23.7000	\$47,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	72,000	23 May 2015	\$23.7000	\$1,706,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	23 May 2015	\$23.7000	\$47,400.0000	0

		Derivatives	Other types of products	Entering into of a derivative contract	28,000	23 May 2015	\$23.7000	\$663,600.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	398,000	23 May 2015	\$23.7000	\$9,432,600.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	26,000	23 May 2015	\$23.7000	\$616,200.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,322,000	23 May 2015	\$23.7000	\$31,331,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	6,000	23 May 2015	\$23.7000	\$142,200.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	23 May 2015	\$23.7000	\$47,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	24,000	23 May 2015	\$23.7000	\$568,800.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	118,000	23 May 2015	\$23.7000	\$2,796,600.0000	0

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		Derivatives	Other types of products	Entering into of a derivative contract	72,000	23 May 2015	\$23.7000	\$1,706,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	23 May 2015	\$23.7000	\$47,400.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	28,000	23 May 2015	\$23.7000	\$663,600.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	183,337	30 March 2016	\$23.2585	\$4,264,143.6145	0
		Derivatives	Other types of products	Entering into of a derivative contract	12,546	30 March 2016	\$23.2585	\$291,801.1410	0
		Derivatives	Other types of products	Entering into of a derivative contract	10,117	1 April 2016	\$23.2585	\$235,306.2445	0
		Derivatives	Other types of products	Entering into of a derivative contract	24,920	21 April 2016	\$23.2585	\$579,601.8200	0

		Derivatives	Other types of products	Entering into of a derivative contract	1,375	21 April 2016	\$23.2585	\$31,980.4375	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,705	21 April 2016	\$23.2585	\$39,655.7425	0

End

Note:

Bank of America, National Association is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

Bank of America, National Association is ultimately owned by Bank of America Corporation.

The form was received by the Executive on 23 October 2015.