## Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers：

| Party | Date | Purchase ／Sale | Number of shares | Price per share | Resultant balance （including those of any person with whom there is an agreement or understanding） | Percentage of class （including those of any person with whom there is an agreement or understanding） |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Credit Suisse（Hong Kong）Limited | 12 January 2015 | Sale | 18，000 | \＄10．6000 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 500 | \＄9．9000 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 500 | \＄10．0200 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 500 | \＄9．9650 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 1，000 | \＄9．8800 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 500 | \＄9．9250 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 500 | \＄10．0600 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 1，000 | \＄9．8550 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 1，000 | \＄10．0400 | 115，573，403 | 5．4166\％ |
|  |  | Purchase | 500 | \＄10．0100 | 115，573，403 | 5．4166\％ |


|  | Purchase | 500 | \＄9．8400 | 115，573，403 | 5．4166\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Purchase | 500 | \＄10．1200 | 115，573，403 | 5．4166\％ |
|  | Purchase | 500 | \＄10．0100 | 115，573，403 | 5．4166\％ |
|  | Purchase | 1，000 | \＄10．0400 | 115，573，403 | 5．4166\％ |
|  | Purchase | 1，000 | \＄9．9100 | 115，573，403 | 5．4166\％ |
|  | Purchase | 500 | \＄9．8900 | 115，573，403 | 5．4166\％ |
|  | Purchase | 500 | \＄9．9900 | 115，573，403 | 5．4166\％ |
|  | Purchase | 500 | \＄9．9400 | 115，573，403 | 5．4166\％ |
|  | Purchase | 500 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9750 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9650 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9200 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9050 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | \＄9．9800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．8800 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0000 | 115，573，403 | 5．4166\％ |


|  | Sale | 500 | \＄9．9250 | 115，573，403 | 5．4166\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 1，000 | \＄9．8550 | 115，573，403 | 5．4166\％ |
|  | Sale | 3，000 | \＄9．9350 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9000 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9000 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9300 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄10．0600 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0100 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | $\$ 9.9400$ | 115，573，403 | 5．4166\％ |
|  | Sale | 2，500 | \＄9．9200 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9000 | 115，573，403 | 5．4166\％ |
|  | Sale | 3，500 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9650 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 9，000 | \＄9．8600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．8400 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | \＄10．0800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9150 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0200 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9500 | 115，573，403 | 5．4166\％ |


|  | Sale | 9，500 | \＄9．8800 | 115，573，403 | 5．4166\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 2，000 | \＄9．8800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9100 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0100 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9950 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9950 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9950 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄10．0600 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | \＄9．9800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9500 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．8700 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．8800 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．8800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9700 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9250 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | \＄9．9900 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄10．1000 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0400 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0400 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，000 | \＄10．0000 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，500 | \＄10．1100 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9600 | 115，573，403 | 5．4166\％ |


|  | Sale | 1，500 | \＄9．9000 | 115，573，403 | 5．4166\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 1，000 | \＄10．0200 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．8700 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0000 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0000 | 115，573，403 | 5．4166\％ |
|  | Sale | 3，500 | \＄9．9800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9300 | 115，573，403 | 5．4166\％ |
|  | Sale | 3，000 | \＄9．9800 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9900 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9900 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄9．9200 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄9．9200 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．8900 | 115，573，403 | 5．4166\％ |
|  | Sale | 2，500 | \＄9．9300 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0000 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9900 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0200 | 115，573，403 | 5．4166\％ |
|  | Sale | 500 | \＄10．0200 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，000 | \＄10．0200 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄9．9600 | 115，573，403 | 5．4166\％ |
|  | Sale | 1，500 | \＄10．1000 | 115，573，403 | 5．4166\％ |

## Note：

Credit Suisse（Hong Kong）Limited is a Class（6）associate connected with the Offeree company．
Credit Suisse（Hong Kong）Limited is a Class（6）associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company．
Dealings were made for its own account．
Credit Suisse（Hong Kong）Limited is ultimately owned by Credit Suisse Group AG
The resultant balance refers to the balance at the end of all trades．

