

13 January 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                              | <b>Date</b>     | <b>Description of relevant securities</b> | <b>Borrowing / Lending / Unwinding of borrowing / lending transaction</b> | <b>Number of securities</b> | <b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b> | <b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b> |
|---|-----------------|---|---|-----------------------------|---|---|
| Credit Suisse Securities (Europe) Limited | 12 January 2015 | Ordinary shares                           | Unwinding of borrowing transaction  | 3,200,000                   | 115,573,403   | 5.4166%   |
|   |                 | Ordinary shares                           | Unwinding of borrowing transaction  | 350,000                     | 115,573,403   | 5.4166%   |
|   |                 | Ordinary shares                           | Unwinding of borrowing transaction  | 650,000                     | 115,573,403   | 5.4166%   |

End



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Note:

Credit Suisse Securities (Europe) Limited is a Class (6) associate connected with the Offeree company.

Credit Suisse Securities (Europe) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse Securities (Europe) Limited is ultimately owned by Credit Suisse Group AG.

The resultant balance refers to the balance at the end of all trades.