

27 October 2015

Mandatory general offer
Disclosure of dealings in the shares of Novo Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Athos Capital Limited	26 October 2015	Purchase	5,000	\$3.7400	8,446,000	4.9448%
		Purchase	6,000	\$3.7400	8,452,000	4.9484%
		Purchase	6,000	\$3.7400	8,458,000	4.9519%
		Purchase	6,000	\$3.7400	8,464,000	4.9554%
		Purchase	6,000	\$3.7400	8,470,000	4.9589%
		Purchase	6,000	\$3.7400	8,476,000	4.9624%
		Purchase	6,000	\$3.7400	8,482,000	4.9659%
		Purchase	60,000	\$3.7400	8,542,000	5.0010%
		Purchase	20,000	\$3.7400	8,562,000	5.0128%

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Athos Capital Limited is a Class (6) associate connected with the Offeree company.

Athos Capital Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Athos Capital Limited is ultimately owned by Matthew Love Moskey.