

28 October 2015

Privatisation of Power Assets Holdings Limited by way of scheme of arrangement
Disclosure of dealings in the shares of Power Assets Holdings Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	27 October 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	9,000	\$694,950.0000	\$77.7000	\$76.6000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	1,500	\$115,775.0000	\$77.5000	\$76.6500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	452	\$34,442.4000	\$76.2000	\$76.2000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	1,000	\$77,200.0000	\$77.5000	\$76.9000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	110,000	\$8,484,075.0000	\$77.7000	\$76.4500



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	500	\$38,500.0000	\$77.0000	\$77.0000
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Note:

Merrill Lynch International is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.