



29 October 2015

Partial offer

Disclosure of dealings in the shares of China Resources Beer (Holdings) Company Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------|-----------------|---|--|------------------------|--|-------------------------------------|---|--|
| Merrill Lynch International | 28 October 2015 | Ordinary shares | Hedging related to dealing in pre-existing index-tracking ETFs | Sale | 10,000 | \$149,800.00 | \$15.0200 | \$14.9000 |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.