



13 January 2015

**Possible general offer**

**Disclosure of dealings in the shares of SINO GOLF HOLDINGS LIMITED**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
WEBB, David Michael	13 January 2015	Sale	100,000	\$0.9500	23,758,000	5.1642%
		Sale	100,000	\$0.9700	23,658,000	5.1425%
		Sale	100,000	\$0.9900	23,558,000	5.1207%
		Sale	100,000	\$1.0100	23,458,000	5.0990%
		Sale	100,000	\$1.0300	23,358,000	5.0773%
		Sale	100,000	\$1.0500	23,258,000	5.0555%

End

Note:



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

WEBB, David Michael is a Class (6) associate connected with the Offeree company.

Dealings were made for his own account.