

3 November 2015

Possible general offer
Disclosure of dealings in the shares of Baoxin Auto Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	2 November 2015	Sale	500	\$3.2200	135,092,561	5.2826%
		Sale	500	\$3.2100	135,092,061	5.2826%
		Sale	500	\$3.2100	135,091,561	5.2826%
		Sale	500	\$3.1900	135,091,061	5.2825%
		Sale	500	\$3.1900	135,090,561	5.2825%
		Sale	500	\$3.1800	135,090,061	5.2825%
		Sale	500	\$3.1800	135,089,561	5.2825%
		Sale	500	\$3.1700	135,089,061	5.2825%
		Sale	500	\$3.1700	135,088,561	5.2824%
		Sale	500	\$3.1700	135,088,061	5.2824%



		Sale	500	\$3.1600	135,087,561	5.2824%
		Sale	500	\$3.1600	135,087,061	5.2824%
		Sale	500	\$3.1600	135,086,561	5.2824%
		Sale	500	\$3.1600	135,086,061	5.2823%
		Sale	500	\$3.1600	135,085,561	5.2823%

End

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is listed on the London Stock Exchange.

As at 31 December 2014, the Substantial Shareholders of Schroders plc are Vincitas Limited (26.87%), Veritas Limited (16.28%), Flavida Limited (26.97%), Fervida Limited (17.78%) and Harris Associates LP (7.07%).