

9 November 2015

Partial offer
Disclosure of dealings in the shares of CHINA RESOURCES BEER (HOLDINGS) COMPANY LTD

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS Group AG	6 November 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	146,000	\$2,093,040.0 000	\$14.4800	\$14.3000

End

Note:

UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.