

10 November 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**
**Disclosure of dealings in the shares of Power Assets Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	9 November 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders (Note 4)	Purchase	1,000	\$74,800.00	\$74.9000	\$74.7000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders (Note 4)	Sale	15,000	\$1,121,650	\$74.8500	\$74.6500



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

End

Public Disclosure Form

Note:

1. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.
2. Dealings were made for its own account.
3. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..
4. This refers to dealing in shares for hedging of pre-existing derivative position.