

12 November 2015

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會

Possible mandatory general offer

Disclosure of dealings in the shares of Shun Cheong Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement | Percentage of class (including those of any person with whom there is an agreement |
|---------------|-------------|--------------------|------------------|-----------------|---|---|
| Luo Zhencheng | 11 November | Sale | 40,000 | \$1.6400 | or understanding) 17,900,000 | or understanding) 5.1537% |
| Luo Znencheng | 2015 | Sale | 40,000 | \$1.6500 | 17,860,000 | 5.1421% |
| | | Sale | 20,000 | \$1.6300 | 17,840,000 | 5.1364% |
| | | Sale | 40,000 | \$1.6200 | 17,800,000 | 5.1249% |
| | | Sale | 20,000 | \$1.5800 | 17,780,000 | 5.1191% |
| | | Sale | 10,000 | \$1.5700 | 17,770,000 | 5.1162% |
| | | Sale | 20,000 | \$1.5500 | 17,750,000 | 5.1105% |
| | | Sale | 30,000 | \$1.5300 | 17,720,000 | 5.1018% |
| | | Sale | 70,000 | \$1.5200 | 17,650,000 | 5.0817% |
| | | Sale | 200,000 | \$1.5100 | 17,450,000 | 5.0241% |



| Sale | 500,000 | \$1.5000 | 16,950,000 | 4.8801% |
|------|---------|----------|------------|---------|

End

Note:

Luo Zhencheng is a Class (6) associate of the Offeree company by virtue of his holdings of ordinary shares in the Offeree company.

Dealings were made for his own account.