

16 November 2015

Partial offer
Disclosure of dealings in the shares of China Resources Beer (Holdings) Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	13 November 2015	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	2,000	\$28,800.00 00	\$14.4000	\$14.4000
		Ordinary shares	Creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	99,684	\$0.0000	\$0.0000	\$0.0000
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	2,000	\$28,800.00 00	\$14.4000	\$14.4000



		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Sale	2,000	\$28,790.98 00	\$14.3800	\$14.3800
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End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.